

UNIVERSITÀ DEGLI STUDI DI TORINO

FACOLTÀ DI ECONOMIA



INTERNATIONAL
STUDENTS'
HANDBOOK

ACADEMIC YEAR 2005/2006

**1. CONTACTS AND DEGREE COURSES
STRUCTURES**

SEGRETERIA DI PRESIDENZA

Corso Unione Sovietica 218 bis (3rd floor)

Tel: +39 011 6706005

E-mail: presidenza@econ.unito.it

Receiving students on: Monday, Wednesday,
Thursday from 10 to 12

SERVIZIO INFORMATIVO STUDENTI

Corso Unione Sovietica 218 bis (3rd floor)

Tel: +39 011 6706020

E-mail: informa.studenti@econ.unito.it

Open from Monday to Friday, from 9 to 13

To contact directly Dora Bonatesta (for questions
regarding the Erasmus students of our Faculty):

bonatesta@econ.unito.it

UFFICIO RELAZIONI INTERNAZIONALI

Alessandro Luison - International Mobility

Via Sant'Ottavio, 10/B

Tel.: +39.011.6703026

Fax: +39.011.6704435

E-mail: apicella@rettorato.unito.it

2. ACADEMIC SUPPORTS AND SERVICES

Biblioteca centrale di Facoltà

C.so Unione Sovietica 218 bis - basement floor
Tel. +39 011 6706134

Laboratorio di informatica - LIASES

C.so Unione Sovietica 218 bis, 3rd floor
Tel. +39 011 6706161
E-mail: liases@econ.unito.it
Web site: www.econ.unito.it/liases

Job placement

C.so Unione Sovietica 218 bis, 3rd floor
Tel. +39 011 6706007
E-mail: jobbpll@econ.unito.it

Web-sites

www.econ.unito.it
www.rettorato.unito.it
www.eds.unito.it
www.comune.torino.it
www.erasmustorino.com

3. SOCRATES/ERASMUS ADVISORS

Prof. Daniele Ciravegna: ciravegna@econ.unito.it
Phone: +39 011 6706001
Fax +39 011 6706004

Prof. Oreste Calliano: calliano@econ.unito.it
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Prof. Alessandro Sembenelli: sembenelli@econ.unito.it
Phone: +39 011 6706059
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Prof. Giuseppe Tardivo: tardivo@econ.unito.it
Phone: +39 011 6706053
Fax +39 011 6706052

Prof. Valter Cantino: cantino@econ.unito.it
Phone: +39 011 670 6026
Fax: +39 011 6706012

4. LECTURE ROOMS

MAIN BUILDING

Corso Unione Sovietica 218 bis
10134 Torino
Tel: + 39 011 6706191

PALAZZO DEL LAVORO

Corso Maroncelli 2
10134 Torino
Tel: + 39 011 6967382

PIAZZA ARBARELLO

Piazza Arbarello 8
10125 Torino
Tel: + 39 011 6706286

5. TIMETABLE OF LECTURES AND EXAMS FOR THE ACADEMIC YEAR 2005/06

FIRST TERM:

Lectures : from 26th September to 22nd December 2005;
Exams : from 9th January to 25th February 2006.

SECOND TERM:

Lectures : from 27th February to 27th May 2006;
Exams :

- from 29th May to 29th July 2006;
- from 1st September to 23rd September 2006;
- from 9th January 2007 to the end of February 2007.

6. ITALIAN HOLIDAYS

FIRST TERM

- 1st November
- 8th December
- 25th – 26th December
- 1st January
- 6th January

SECOND TERM

- Easter
- 25th April
- 1st May
- 2nd June

Check the Academic Calendar for further information.

7. PASSPORT/RESIDENCE PERMIT

- Make sure that your passport or ID Card is valid until at least June 2006 (for Autumn Semester 2005/6 exchange) or until December 2006 (for Spring Semester 2005/6 exchange).
- All Non-EU students must have a residence permit for their stay in Italy as you will be here more than 3 months. Please apply for your passport and residence permit as soon as possible.
- All EU students must apply for their residence permit once they are here in Turin. The “Ufficio Relazioni Internazionali” will give you all the information about it on your arrival in Turin.

8. ACCOMMODATION

The Faculty of Economics of Turin does not have a campus.

Therefore, first of all you should fill in the accommodation form you find in the above link

http://www.rettorato.unito.it/per_chi_studia/prog_mobilita/studenti_stranieri/acceptance.htm

and send it to the fax number indicated there. But the halls of residence this form refers to only have a limited number of rooms for visiting students.

In order to have more chances, it's better also to contact the "Fondazione Falciola" at :

e-mail: nuovomondo2torino@virgilio.it

Tel. +39 011 8395776

Fax +39 011 8134217

From July 15th this "Fondazione" can also be reached through website www.bussola.ceur.it – this will enable an easier search for accommodation.

9. REGISTRATION AT THE FACULTY

On arrival in Turin, the exchange students of the Faculty of Economics have to go to:

"Ufficio Relazioni Internazionali" - via S. Ottavio 10/B, Torino Tel. +39 011 6704425/26; Fax +39 011 6704435

Documents needed:

- **Application form** or other documents, signed by the adviser of your host Faculty)
- **2 photos**
- **a copy of your passport** or your ID card
- **a copy of E111 or E128** of the European Union in order to have Health Service access.

After the registration at the **"Ufficio Relazioni Internazionali"**, the exchange students have to go to **"Servizio Informativo Studenti"** of the Faculty of Economics, in order to receive the students' handbook and further information about our courses and services.

10. ATTENDANCE OF COURSES EXAMS

Foreign students can attend any course. There is no need to sign up for the courses and attendance is not obligatory.

All our courses are in Italian. Foreign students can however ask the professors for text-books in English or to take the final exam in English.

The exams for the courses attended in the first term can be taken beginning from January.

The exams for the courses attended in the second term can be taken beginning from June.

Foreign students must sign up for the exams by talking to the professors of their courses.

The results of the exams will be registered on the "Libretto Universitario", which is given to the foreign students at the "Ufficio Relazioni Internazionali" on their arrival in Turin. At the end of the exchange-period, foreign students must go to the "Ufficio Relazioni Internazionali" in order to obtain the official transcription of the marks from the Rector.

11. THE ITALIAN GRADING SYSTEM

Italian grades go from 00/30 to 30/30.

The lowest grade in order to pass the exam is 18/30.

A correspondence between Italian grades and ECTS grades is given in the table below.

ECTS Grade	LOCAL Grade	Description
A	30, 29	Excellent
B	28, 27, 26	Very good
C	25, 24	Good
D	23, 22, 21, 20	Satisfactory
E	19, 18	Sufficient
F	< 18	Failed

12. COURSES OFFERED (Undergraduate level)

Corsi	Courses	hours	I SEM. (Winter)	II SEM. (Spring)
Analisi e contabilità dei costi	Cost analysis and accountancy	35		X
Analisi e gestione dei rischi	Risk analysis and management	60		X
Antropologia economica	Economic anthropology	35		X
Bilancio degli enti locali	Local authority budgeting	35		X
Calcolo delle probabilità	Probability calculation	35	X	
Certificazione di qualità dei sistemi e dei prodotti	Systems and product quality certification	35		X
Contabilità di Stato e degli enti pubblici	National and public sector accountancy	35	X	
Demografia	Demography	35	X	
Diritto amministrativo	Administrative Law	35	X	
Diritto commerciale	Commercial Law	60	X	
Diritto commerciale II	Commercial Law II	35		X
Diritto comparato dei contratti transnazionali	Comparative Law of transnational contracts	35	X	
Diritto del lavoro	Labour Law	35		X
Diritto della previdenza sociale	Social Security Law	35	X	

Diritto dell'arbitrato commerciale	Commercial arbitration Law	35	X	
Diritto delle procedure concorsuali	Competition procedures Law	35	X	
Diritto industriale e della concorrenza	Industrial and competition Law	35	X	
Diritto penale commerciale	Commercial criminal law	35		X
Diritto penale commerciale e tributario	Commercial and taxation criminal Law	35		X
Diritto privato	Private Law	35		X
Diritto privato dell'UE	EU Private Law	35		X
Diritto pubblico	Public Law	35	X	
Diritto tributario	Taxation Law	35		X
Diritto tributario II	Taxation Law II	35		X
Diritto tributario degli enti locali	Local government taxation Law	35	X	
Diritto tributario int., comunitario e comp.	International, EU and comparative Law	35	X	
Diritto tributario settore turistico	Tourist sector taxation law	35	X	
Econometria	Econometrics	90	X	
Economia agraria	Agrarian economics	35		X
Economia applicata	Applied economics	35		X
Economia aziendale	Business administration	90	X	X
Economia aziendale dell'e-commerce	E-commerce business administration	60		X
Economia aziendale nella net economy	Net economy business administration	35	X	

Economia intermediari finanziari	Financial markets	60	X	
Economia dei gruppi aziendali	Economics of company groups	35	X	
Economia dei mercati (Facoltà di agraria)	Market economics (Agriculture Faculty)	30		X
Economia del lavoro	Labour economics	35		X
Economia del mercato mobiliare	Stock exchange economics	60		X
Economia dell'ambiente	Environmental economics	35	X	
Economia della cultura	Cultural economics	35		X
Economia dell'UE	EU Economics	35	X	
Economia della regolazione	Regulations economics	35	X	
Economia delle aziende e delle amm. pubbliche	Company and public administration economics	60	X	
Economia dello sviluppo	Development economics	60	X	
Economia e direzione delle imprese	Business Management	60		X
Economia e gestione della banca	Banking economics and management	60	X	
Economia e gestione delle imprese commerciali	Commercial business economics and management	35	X	
Economia e gestione imprese di assicurazione	Insurance company economics and management	60		X
Economia e tecnica degli scambi internazionali	Economics and technique of international exchange	60	X	

Economia finanziaria	Financial economics	35		X
Economia industriale	Industrial economics	35		X
Economia internazionale	International Economics	60	X	
Economia monetaria	Monetary economics	35		X
Economia pubblica	Public economics	35	X	
Finanza aziendale	Corporate finance	60	X	
Finanza aziendale	Corporate finance	35		X
Geografia dei mercati finanziari	Geography of financial markets	35	X	
Geografia del commercio internazionale	Geography of international trade	35	X	
Geografia economica	Economic Geography	35/60	X	
Gestione della produzione e dei materiali	Production and materials management	35		X
Gestione delle risorse umane	Human Resource management	35	X	
Gestione finanziaria e valutaria	Finance and currency management	35	X	
Laboratorio di economia aziendale dell'e-commerce	E-commerce business administration workshop	35	X	
Laboratorio S.I. per amm., finanza e controllo	Informatics systems for administration, finance and control workshop	35		X
Laboratorio S.I. per logistica aziendale	Informatics systems for company logistics workshop	35		X
Lingua francese	French	90	X	X
Lingua inglese	English	90	X	X
Lingua spagnola	Spanish	90	X	X

Lingua tedesca	German	90	X	X
Logistica aziendale e negoziazione comm.	Company logistics and commercial negotiation	35		X
Macroeconomia	Macroeconomics	35/90		X
Matematica per le applicazioni economiche e finanziarie	Mathematics for business , economics and finance	90	X	
Management dello sport	Sports management	60	X	
Marketing	Marketing	35/60	X	
Marketing dei servizi e dei beni industriali	Service and industrial goods marketing	60		X
Marketing internazionale	International Marketing	35		X
Marketing territoriale	Territorial marketing	35	X	
Merceologia dei prodotti alimentari (I+II)	Food and beverage technology	30+30	X	
Merceologia doganale	Customs commodity description	35		X
Metodi e modelli per i mercati finanziari	Methods and models for financial markets	35	X	
Metodi e modelli per le scelte economiche	Methods and models for economic choices	35	X	
Microeconomia	Microeconomics	60		X
Microeconomia II	Microeconomics II	35		X
Organizzazione aziendale	Organization and Management	60	X	
Organizzazione delle imprese commerciali	Trading company organization	35	X	
Organizzazione logistica e gestione operativa delle imprese alberghiere	Hotel company organization and management	35		X

Organizzazione logistica e gestione operativa dei tour operator e agenzie di viaggio	Tour operator and travel company organization management	35		X
Politica agraria	Agricultural policy	35	X	
Politica dell'ambiente	Environmental policy	60		X
Politiche territoriali	Territorial policies	60		X
Programmazione e controllo	Management and control	60		X
Prog. e contr. nelle aziende e nelle amm. pubbl.	Company and public administration planning and control	60		X
Psicometria aziendale (corso integrativo)	Company psychometry	10	X	
Ragioneria	Accountancy	90	X	X
Revisione aziendale	Company auditing	60	X	
Revisione dei sistemi informativi aziendali	Company information systems auditing	60	X	
Sistemi di gestione di certificazione ambientale	Environmental certification systems management	60		X
Sistemi informativi aziendali	Company information systems	60	X	
Sociologia	Sociology	35		X
Sociologia dei processi economici	Sociology of economic processes	35		X

Sociologia del terzo settore	Sociology of the tertiary sector	35		
Sociologia del turismo	Sociology of tourism	35	X	
Sociologia dell'organizzazione	Organization sociology	35		X
Sondaggi demoscopici	Sample surveys and public opinion polls	35	X	
Statistica	Statistics	60		X
Statistica territoriale	Territorial statistics	35		X
Storia del pensiero economico	History of economic thought	35		X
Storia delle istituzioni finanziarie	History of financial institutions	35	X	
Storia dell'impresa	Company history	35		X
Storia dello sviluppo economico italiano	History of Italian economic development	35		X
Storia economica contemporanea	Contemporary economic history	35	X	
Strategie d'impresa	Company strategies	60	X	
Strumenti tecnici per il commercio	Technical instruments for trade	35		X
Tecnica bancaria	Banking technique	35	X	
Tecnica professionale	Professional technique	60		X
Tecniche di analisi territoriale	Territorial analysis technique	60	X	
Tecnologia della produzione	Production technology	35		X

35 hours of lectures = 5 local credits

60 hours of lectures = 8 local credits

90 hours of lectures = 10 local credits

13. COURSES OFFERED (Post-graduate level)

Corsi	Courses	hours	I SEM. (Winter)	II SEM. (Spring)
Bilancio consolidato	Consolidated statement	60	X	
Bilancio degli enti creditizi finanziari e assicurativi	Statements of credit, finance and insurance companies	35	X	
Bilancio d'esercizio	Statement of accounts	60	X	
Bilancio e controllo delle aziende di servizi pubblici	Statements and control of public service companies	60		X
Bilancio e controllo delle az. territoriali di servizi pubblici	Statements and control of public service territorial companies	60	X	
Bilancio e controllo nelle aziende sanitarie pubbliche	Statements and control of public sector health companies	60	X	
Certificazione di qualità dei sistemi e dei prodotti II	Quality certification of systems and products II	35	X	
Complementi di indagini campionarie (corso integrativo)	Surveys (additional course)	10		X
Contabilità delle procedure tributarie	Accountancy of taxation procedures	35		X
Contabilità procedure concorsuali	Tendering accountancy procedures	35	X	
Contenzioso tributario	Tax arbitration	35	X	
Controllo legale dei conti	Legal auditing of accounts	35		X
Corporate finance	Corporate finance	60		X

Dinamiche demografiche e territoriali	Demographic and territorial trends	35		X
Diritto comparato dei contratti transnazionali	Comparative law of transnational contracts	35	X	
Diritto comunitario del lavoro	EU labour law	35	X	
Diritto degli intermediari finanziari	Financial brokerage law	35		X
Diritto dei contratti	Contract law	35	X	
Diritto del lavoro (avanzato)	Labour law (advanced)	35		X
Diritto della previdenza sociale	Social Security Law	35	X	
Diritto dell'ambiente	Environmental law	35		X
Diritto dell'arbitrato commerciale	Commercial arbitration law	35		X
Diritto delle organizzazioni pubbliche economiche	Public economic organizations law	60		X
Diritto delle società	Company law	35	X	
Diritto intermediari finanziari	Financial intermediaries law	35		X
Diritto dell'intermediazione finanziaria dell'UE	EU financial brokerage law	60		X
Diritto penale tributario	Penal tax law	35	X	
Diritto privato dell'economia	Private economics law	60		X
Diritto pubblico comparato	Comparative public law	35		X
Diritto (pubblico) dell'economia	(Public) economics law	35	X	
Diritto tributario comparato comunitario	Comparative EU tax law	35	X	
Diritto tributario II	Tax law II	60	X	
Econometria	Econometrics	35		X
Econometria II	Econometrics II	90	X	
Economia applicata	Applied economics	35		X

E-government	E-government	60	X	
Economia del lavoro (avanzato)	Labour economics (advanced)	35		X
Economia del risparmio e della previdenza e dei f.p.	Economics of savings, welfare and pension funds	35		X
Economia dell'ambiente (avanzato)	Environmental economics (advanced)	60	X	
Economia delle istituzioni	Economics of institutions	60		X
Economia delle organizzazioni non-profit	Economics of non-profit organisations	35	X	
Economia dell'innovazione	Economics of innovation	35		X
Economia dello sviluppo II	Development economics II	35		X
Economia dell'Unione Europea	EU Economics	35	X	
Economia e direzione delle imprese II	Business management II	60	X	
Economia e gestione dell'innovazione	Economics and management of innovation	60		X
Economia finanziaria	Financial economics	90	X	
Economia industriale II	Industrial economics II	35		X
Economia internazionale II	International economics II	35		X
Economia manageriale	Managerial economics	60		X
Economia mondiale	World economics	35		X
Economia monetaria II	Monetary economics II	35		X
Economia pubblica II	Public economics II	35		X
Finanza aziendale internazionale	International company finance	35	X	
Finanza degli enti locali	Local authority finance	35	X	

Finanza matematica	Mathematics for finance	90	X	
Finanza tesoreria delle az. pubbl.	Treasury finance of public companies	35		X
Geografia mercati finanziari	Geography of financial markets	35	X	
Gestione finanziaria	Financial management	60	X	
Gestione progetti comunitari internazionali	Management of international community projects	35		X
Gestione risorse umane (avanzato)	Human resource management (advanced)	35	X	
Indagini campionarie	Sampling and surveys	35		X
Informatica e simulazione per l'economia	Informatics and simulation for economics	60	X	
Information and communication technology II	Information and communication technology II	60	X	
Macroeconomia III	Macroeconomics III	35	X	
Marketing strategico	Strategic marketing	60	X	
Matematica attuariale	Actuarial mathematics	35		X
Matematica per l'economia II	Mathematics for economics II	35	X	
Matematica per le scelte finanziarie	Mathematics for financial choices	35	X	
Metodi e modelli per mercati finanziari II	Methods and models for financial markets II	60	X	
Microeconomia III	Microeconomics III	35	X	
Modelli di direzione ed organizzazione	Management and organisational models	35	X	
Organizzazione aziendale e gestione dei processi	Company organization and process management	60		X

Organizzazione imprese commerciali	Organisation of commercial businesses	35	X	
Pianificazione e controllo strategico	Strategic planning and control	60		X
Politica agraria	Agrarian policies	35	X	
Politica economica	Political economics	60	X	
Principi contabili internazionali	International accounting principles	35		X
Private and corporate banking	Private and corporate banking	90	X	
Processi stocastici	Stochastic processes	90	X	
Revisione aziende sanitarie	Health company auditing	35		X
Revisione degli enti locali	Local authorities auditing	60		X
Riorganizzazioni aziendali	Company reorganization	60		X
Sistema fiscale italiano	Italian fiscal system	35		X
Sistemi economici mondiali	World economic system	35	X	
Sistemi di gestione integrati	Integrated management systems	35		X
Sistemi fiscali comparati	Comparative fiscal systems	35	X	
Sistemi informativi aziendali	Company information systems	60	X	
Sistemi informativi geografici	Geographical information systems	35	X	
Sociologia dei consumi	Sociology of consumption	35	X	
Sociologia degli scambi transnazionali	Sociology of transnational relation	35		X
Sociologia economica (comportamento manageriale)	Economic sociology (managerial behaviour)	35		X
Statistica sociale	Social statistics	35		X

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Storia delle teorie d'impresa (seminario)	History of Company theories (Seminar)	15		X
Storia dell'impresa	Company history	35		X
Storia dell'industria europea	History of European industry	35	X	
Storia dell'integrazione europea	History of European integration	35		X
Storia economica contemporanea II	Contemporary economic history	35		X
Storia economica delle istituzioni	Economic history of institutions	35	X	
Strategie e tecniche di negoziazione e di borsa	Strategies and techniques of negotiation and stock trading	60		X
Strategie giuridiche europee d'impresa	European company legal strategies	35	X	
Sviluppo locale	Local development	60		X
Tecnica attuariale assicurazione vita e danni	Actuarial technique for life and damage insurance	90	X	
Teoria dei giochi e decisioni	Game theory and decisions	35	X	
Teoria della localizzazione	Localisation theory	60		X

35 hours of lectures = 5 local credits

60 hours of lectures = 8 local credits

90 hours of lectures = 10 local credits

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LECTURES IN ENGLISH

Starting from the spring semester 2004, modules of the following courses and their relative examinations will be available in English:

- **Private Law (spring semester)**
- **Public Law (fall semester)**
- **Marketing (fall semester)**
- **Statistics (spring semester)**
- **Mathematics for business, economics and finance (fall semester)**
- **Business Administration (spring semester)**
- **Business Management (spring semester)**
- **Commercial Law (fall semester)**
- **Microeconomics (spring semester)**
- **Macroeconomics (spring semester)**
- **Organisation and Management (fall semester)**
- **Management and Control (spring semester)**
- **Financial Accounting (spring semester)**
- **Financial Markets (fall semester)**
- **Private Law of the European Union A (fall semester)**
- **Private Law of the European Union B (spring semester)**
- **Comparative Law of Transnational Contracts (fall semester)**

PRIVATE LAW DIRITTO PRIVATO

(35 or 60 hours of lectures)

This course is an elementary course of Civil Law; it examines the basic rules of the Law of Property, the Law of Contracts, and the Law of Torts.

Suggested books:

a Civil code

P. TRIMARCHI, Istituzioni di diritto privato, Milano, Giuffrè.

F. GALGANO, Diritto privato, Padova, Cedam.

P. PERLINGIERI, Manuale di Diritto civile, Esi, Napoli.

(For the examination, students must choose one of the above.

There will be a written examination followed by an oral one).

PUBLIC LAW DIRITTO PUBBLICO (35 hours of lectures)

The course gives the students a specific knowledge about the fundamental principles of Italian Constitution, with particular reference to constituent elements and organization of the State. It also examines the Italian, European and international sources of law.

The aim of the course is to supply useful tools to understand the way in which public institutions work on different levels (European, national, regional and local) and their relationship with other subjects of the legal system. The purpose is to define the rights of the individuals, social organizations and enterprises.

The students will be provided with teaching aids on-line and a forum will be activated.

MARKETING
MARKETING

(35 or 60 hours of lectures)

The course is aimed to analyze marketing principles and business policies of market oriented firms. The purpose of the course is to provide a comprehensive analysis of both strategic and operational marketing decisions taken by firms in the increased complexity of the competitive environment. Understanding how firms adopting a market orientation create value for the customer is the main objective of the course.

MATHEMATICS FOR BUSINESS, ECONOMICS AND
FINANCE

MATEMATICA PER LE APPLICAZIONI ECONOMICHE E
FINANZIARIE

(90 hours of lectures)

Introduction to quantitative methods applied to Business, Economics and Finance. The course sets out the basic mathematical techniques and explains the economic analysis or business context where each is used. A particular feature of the course is the use of both theoretical definitions and intuitive explanations. Furthermore students are expected to interact during the classes both solving problem sets and working on simple simulations.

Topics include single variable function, differentiation, maxima and minima, integration, multi-functions of more than one variable and elements of finance.

BUSINESS MANAGEMENT
ECONOMIA E DIREZIONE DELLE IMPRESE

(60 hours of lectures)

Programme:

1. Principles of competitive analysis and innovative models of economic analysis;

Texts to refer to:

G. Pellicelli, *Strategie d'impresa*, Università Bocconi Editore, 2002

G. Pellicelli, *Economia e direzione delle imprese*, Giappichelli, Torino, 2000

2. Process management: principles of competitive analysis and ERP systems

Texts to refer to:

G. Tardivo, *L'Activity-Based Costing. Principi, Tecniche, Esperienze*, Giappichelli, Torino, ristampa 2001

G. Tardivo, *I sistemi Enterprise resource planning (ERP) nel processo di generazione del valore*, Giappichelli, Torino, 2002.

3. Corporate Governance and the enterprise system

Text to refer to:

S. Bresciani, *La Corporate Governance nel sistema impresa. Prospettive di analisi e relazionali*, Giappichelli, Torino, 2003

Who wishes to study the course in English, please refer to the following texts:

P. Mc Namee, *Strategic market planning. A blue print to success*, Wiley, 1999

M. Allen, *Business Portfolio management, and EVA Strategies*, Wiley, 2000

MICROECONOMICS

MICROECONOMIA

(35 hours of lectures)

This intermediate microeconomic course is organized in 12 three hour lectures where the following topics are covered :

- Consumer behaviour (ch. 3)
- Individual and market demand (ch. 4)
- Production (ch. 6)
- The cost of production (ch. 7)
- Profit maximization and competitive supply (ch. 8)
- The analysis of competitive markets (ch. 9)
- Market power: monopoly and monopsony (ch. 10)
- Pricing with market power (ch. 11)
- Game theory and competitive strategy (ch. 13)
- Monopolistic competition and oligopoly (ch. 12)
- Markets with asymmetric information (ch. 17)
- Externalities and public goods (ch. 18)

Students are expected to have already acquired a basic knowledge of the fundamental microeconomic tools.

Reference book:

In English: Robert S. Pindyck and Daniel L. Rubinfeld, *Microeconomics*, Prentice Hall, Fifth Edition (2000);

In Italian: Robert S. Pindyck e Daniel L. Rubinfeld, *Microeconomia*, Zanichelli, Terza Edizione (2002)

ORGANIZATION AND MANAGEMENT

ORGANIZZAZIONE AZIENDALE

(35 hours or 60 hours of lectures)

Organizational structure, variables of context and company behaviour Criteria for choice of organizational structures and configurations of Operational mechanisms and managerial systems: planning and control, personnel management, information systems, Management activity in day to day company operations

Managerial accounting (Programmazione e controllo)–60 hours
Phases, tools and actors involved

Strategic planning: objectives and quantification, critical success factors,

Operational planning

Management control and accounting tools for economic-financial measurement

Centres of economic responsibility, objective parameters and top management reporting

Economic evaluation of strategies

FINANCIAL ACCOUNTING

RAGIONERIA

(90 hours of lectures)

Content and development of the annual report

Principles of accounting and evaluation applied to budget items

Financial statements analysis: the structure of the annual report, ratio techniques or “indexes”, flow of funds analysis, analysis of sources and investment,

Analysis of working capital and cash flow analysis

FINANCIAL MARKETS
ECONOMIA INTERMEDIARI FINANZIARI

(60 hours of lectures)

The aim of the course is to outline general features and working mechanisms of the financial system, particularly the Italian financial system.

In detail, five areas are analysed: financial structure of the economy and intermediation processes; financial instruments; financial markets; financial intermediaries; surveillance institutions.

COMPARATIVE LAW OF TRANSNATIONAL CONTRACTS

**DIRITTO COMPARATO DEI CONTRATTI
TRANSNAZIONALI**

(35 hours of lectures)

This course studies the legal-economic role of transnational contracts, on the basis of a comparative analysis of contract law in Civil Law countries and Common Law countries.

It then concentrates on transnational trade law, especially on its sources, techniques for drafting and negotiating transnational contracts, bonds, conflict of laws, arbitration, and finally looks at the contracts most frequently used in transnational trade (sale, counter trade, international cooperation, distribution, supply chain, transport, logistics, construction and services contracts).

The course is taught by the case method and with the aid of experts and practitioners.

PRIVATE LAW OF THE EUROPEAN UNION
DIRITTO PRIVATO DELL'UNIONE EUROPEA

(35 hours of lectures)

The course is delivered within the European Union Commission's *Jean Monnet Project* and is made up of two modules, the first worth five credits, the second worth three credits.

The first module offers a brief outlook on the history and objectives of the European Community and the European Union, as well as on the EU's Institutions, legislation and case law.

The main focus is on free circulation and competition law: this part of the course is based upon the EC Treaty's rules and the leading cases decided by the EU Court of Justice.

The second module concentrates on European consumer law and internet law: this part is taught by the case method and with the aid of experts.

The following courses will be in Italian, but with tutoring in English and the possibility of taking the exam in English:

COST ACCOUNTING

ANALISI E CONTABILITA' DEI COSTI

(35 hours)

“Traditional” cost analysis (classification and configuration of cost, accounting by cost centres)

Accounting by activity

Calculations of economic value

Accounting tasks in corporate decisions

Cost accounting in the service industry

ECONOMETRICS

ECONOMETRIA

(90 hours of lectures)

This introductory course is organized in 35 two hour lectures and in 10 two hour lab sessions where students are introduced to the E-views econometric software. The main purpose of this course is to teach the students the basic concepts and techniques of modern econometrics. Students are expected to have already taken a course in inferential statistics and to grasp the basic concepts of optimization and matrix algebra.

APPLIED ECONOMICS

ECONOMIA APPLICATA

(35 hours of lectures)

Aims: Knowledge and discussion of relevant facts and problems in current economic systems.

Content:

National accounting. Consumer behaviour. Labour market. Structure of industry and firms behaviour. Monetary policy. Foreign trade. Business cycles. Growth and development.

Assessment: a test and an oral examination; students may choose a small coursework contribution.

Textbook: P. Frigero, “Economia applicata”, Giappichelli, Torino 2003.

ENVIRONMENTAL ECONOMICS

ECONOMIA DELL'AMBIENTE

(35 hours of lectures)

The course includes the analysis and discussion of major environmental issues and policies from a free-market standpoint: forests, energy, water and air pollution, waste management, global warming. Students should have already taken an introductory course in microeconomics. Some knowledge of property-right economics is recommended, but not required.

EUROPEAN ECONOMICS
ECONOMIA DELL'UNIONE EUROPEA

(35 hours of lectures)

The course analyses the EU integration process, beside the world-wide globalisation trends. Topics include: European institutions; phases of integration; specialisation patterns of EU and member countries in international trade and direct investments; real effects of the common monetary unit; opportunities and challenges from the accession of candidate countries; issues related to EU competitiveness, and non-monetary policies for enhancing it (particularly regional, R&D, SME, competition and liberalisation policies).

ECONOMICS OF BUSINESS AND PUBLIC
ADMINISTRATION

ECONOMIA DELLE AZIENDE E DELLE
AMMINISTRAZIONI PUBBLICHE

(60 hours of lectures)

Economics of public companies and non-profit organizations
Relationships with final recipients of economic grant activity
Accounting and budgets of public and non-profit organizations
Tools for financial supervision of public and non-profit organizations

ECONOMICS OF GROWTH AND DEVELOPMENT
ECONOMIA DELLO SVILUPPO

(35 hours of lectures)

As an introduction, some data on modern economic growth are first of all examined and commented. The first part of the course then deals, at an undergraduate level, with the basic models of growth (without and with exogenous and endogenous technical progress) and with their ability to explain the main historical facts. The second part completes the formal models by looking at the relationship between growth and a number of other topics (population, savings, income distribution, international trade, environment, institutions).

CORPORATE MANAGEMENT
ECONOMIA DEI GRUPPI

(35 hours of lectures)

Consolidated principles according to International Accounting Standards and European Rules
Structure and content of consolidated financial statements
Consolidated accounting operations
Publication of consolidated financial statements

FINANCIAL ECONOMICS

ECONOMIA FINANZIARIA

(35 hours of lectures)

This course deals with portfolio choice, asset pricing models and performance evaluation for mutual funds.

- Efficient Frontier and Portfolio Choice.
- Capital Asset Pricing Model, Arbitrage Pricing Theory and Multi-Index Models.
- Informational Efficiency, return predictability and event studies.
- Evaluating performance: traditional measures and style analysis.
- Asset pricing, insider trading and liquidity.
- Asset pricing and voting rights.
- Asset pricing in pyramidal groups.

Textbook: Bodie Kane Marcus, *Investments*, McGraw Hill, Fifth Edition, 2002

Further readings assigned during lectures.

INDUSTRIAL ECONOMICS

ECONOMIA INDUSTRIALE

(35 hours of lectures)

The course focuses on the interrelationships between structure, behaviour and performance of firms and markets. Topics include: efficiency and market power, economies of scale and scope, transaction costs, vertical integration and diversification, monopoly, oligopoly, collusion, price and non price policies (e.g. price discrimination and product differentiation), barriers to entry, predatory policies. Subjects are mostly developed in an applied way, with particular reference to antitrust economics and cases.

MONETARY ECONOMICS

ECONOMIA MONETARIA

(35 hours of lectures)

This course analyses macroeconomic, monetary policy and financial intermediation issues, focusing especially on: the monetary transmission mechanism (monetary channel, credit channel, financial accelerator dynamics); portfolio allocation and monetary policy; term structure of interest rates and monetary policy (expectations theory, term premium); modern theory of monetary policy (strategic elements in monetary policy, rules versus discretion in monetary policy conduct, central banks' independence); monetary policy strategies and central banks conduct (with special reference to *inflation targeting* policies and to the recent experience of the Federal Reserve and the European Central Bank); operative central bank procedures on the interbank market (demand and supply of banks' reserves; determination of the equilibrium overnight interbank rate; central banks' interventions). Reading material will be taken mainly from various issues of the monthly Bulletin of the European Central Bank and academic journals. Further details on the course may be found at: <http://web.econ.unito.it/bagliano/ecmon0304.html>.

CORPORATE FINANCE

FINANZA AZIENDALE

(60 hours of lectures)

Programme:

1. Finance in the system;
2. Value;
3. Risk;
4. Finance decisions, politics of revenues and financial structure;
5. Evaluation of economic enterprises' assets and formation of prices in the stock market;
6. Financial decisions in the short run.

Texts to refer to:

G. Tardivo, *Analisi finanziaria e decisioni di impresa*, Giappichelli, Torino, ristampa 2002

E. Brealey – S. Myers – S. Sandri, *Principi di Finanza Aziendale*, Mc GrawHill, Milano, 1999

INTERNATIONAL MARKETING

MARKETING INTERNAZIONALE

(35 hours of lectures)

Aspect of international marketing. Competitive strategies in foreign markets. How the firm enters international markets. International marketing mix. International communications and image strategy. The communication process. Case history. Made in Italy.

**METHODS AND MODELS FOR FINANCIAL
MARKETS**
METODI E MODELLI DEI MERCATI FINANZIARI
(35 hours of lectures)

OBJECTIVES OF THE COURSE:

The course gives a description of some mathematical models for the pricing of derivative assets (forward, futures, options, cap, floor) and the corresponding hedging strategies.

PROGRAMME OF THE COURSE:

- No-arbitrage value of a bond
- Static theories of the term structure of interest rates
- Duration and immunization
- Swap contracts
- Notions of stochastic calculus
- Risk-neutral pricing (fundamental theorem of asset pricing) and replication portfolio
- Pricing of forward and futures
- Pricing of European options:
 - Binomial model
 - Black-Scholes formula
 - Dividends
 - Implicit volatility and volatility smile

SUGGESTED BIBLIOGRAPHY

1. J. Hull, *Opzioni, futures e altri derivati*, Ed. "Il Sole 24 ore" (2003)

The exam will be based on the following parts:

- Chap. 1 (except for 1.5, 1.6)
- Chap. 2 (sections 2.1, 2.2, 2.3, 2.5, 2.8)
- Chap. 3 (except for 3.11)
- Chap. 4 (except for 4.8)
- Chap. 5 (sections 5.1, 5.2, 5.3)
- Chap. 7 (sections 7.1, 7.2, 7.3, 7.4)
- Chap. 9
- Chap. 10 (except for the Appendix)
- Chap. 11 (except for 11.5, 11.9, Appendix 11A, 11B, 11C)

2. P. Wilmott, *Introduzione alla Finanza quantitativa*, Ed. Egea (2003)

The exam will be based on the following parts:

- Chap. 1
- Chap. 2
- Chap. 4
- Chap. 5
- Chap. 6
- Chap. 7
- Chap. 8
- Chap. 10 (except for 10.9)
- Chap. 14
- Chap. 15

METHODS AND MODELS FOR ECONOMIC CHOICE

METODI E MODELLI PER LE SCELTE ECONOMICHE

(35 hours of lectures)

- Introduction.
- Strategic games.
- Extensive games with perfect information.
- Extensive games with imperfect information.
- Coalitional games.

Text

Osborne, M. J., Rubinstein, A. *A Course in Game Theory*, 1994, MIT Press.

ECONOMIC POLICY

POLITICA ECONOMICA

(35 hours of lectures)

This is an introduction to free-market economics, with an emphasis on the Austrian and the Institutional approaches. The first part of the course studies the theoretical foundations of normative economics, both from the neoclassical, the property-right and institutional viewpoints. The second part is devoted to analysing a number of empirical questions like competition policy, regulation, transition in Eastern and Central Europe, macroeconomic adjustment, development. Most of the reading list is in English.

AUDITING

REVISIONE AZIENDALE

(60 hours of lectures)

Auditing principles
The role and function of the accounting auditor
Development of a consolidated balance sheet
Auditing of company groups
The Board of Auditors and its functions

SAMPLE SURVEYS AND PUBLIC OPINION POLLS

SONDAGGI DEMOSCOPICI

(35 hours of lectures)

Content: sampling in practice. A readership case of panel study.
Content: the public opinion survey by questionnaire. Types of questions. Making a public opinion survey. Psychological problems in the field. The interviewers. The research report.

PROFESSIONAL TECHNIQUES

TECNICA PROFESSIONALE

(60 hours of lectures)

Corporate restructuring (mergers, splits, transformation and underwriting).
Inventory accounting, annual reporting in different types of business: leasing, factoring, manufacture holding companies.

14. DEPARTMENTS

DIPARTIMENTO DI DIRITTO DELL'ECONOMIA

C.so Unione Sovietica 218/bis, 1st floor

Sezione di diritto privato: 011 6706118

Sezione di diritto pubblico: 011 6706121

DIPARTIMENTO DI ECONOMIA AZIENDALE

C.so Unione Sovietica 218/bis, 1st and 2nd floor

Sezione di economia degli intermediari finanziari:

011 6706043

Sezione di economia e direzione delle imprese:

011 6706051

Sezione di ragioneria ed economia aziendale:

011 6706013

DIPARTIMENTO INTERATENEO TERRITORIO

P.zza Arbarello 8, 1st floor

Tel.:011 6706240

DIPARTIMENTO DI SCIENZE ECONOMICHE E FINANZIARIE "G. PRATO"

C.so Unione Sovietica 218/bis, 3rd-4th-5th floor

Sezione di economia e finanza:

011 6706061/6128/6129

Sezione di storia economica:

011 6706185

DIPARTIMENTO DI SCIENZE MERCEOLOGICHE

P.zza Arbarello 8, 2nd floor

Tel: 011 6706256

DIPARTIMENTO DI STATISTICA E MATEMATICA APPLICATA ALLE SCIENZE UMANE

P.zza Arbarello 8, ground and 1st floor

Sezione di matematica: 011 6706102

Sezione di statistica: 011 6706103

CENTRO STUDI DI SOCIOLOGIA E ANTROPOLOGIA ECONOMICA

C.so Unione Sovietica 218/bis, 5th floor

Tel: 011 6706090

SEZIONE DI LINGUE STRANIERE

C.so Unione sovietica 218/bis, 5th floor

Sezione di lingua francese: 011 6706107

Sezione di lingua inglese: 011 6706106

Sezione di lingua spagnola: 011 6706107

Sezione di lingua tedesca: 011 6706106

15. PUBLIC TRANSPORT

Turin has a good network of bus and tram routes. Buses are the easiest and cheapest way for a foreign student for to move all around Turin.

Tickets can be bought in “tabaccherie”, at machines and at news stands.

- A ticket costs 0,90 € and it allows you to travel in Turin for 70 minutes +.
- If you are going to travel daily, it is cheaper for you to buy a monthly bus/tram ticket.
- If you are going to spend 2 semesters in Turin, it is a good idea to apply for a yearly bus/tram ticket. Ask the “Ufficio Relazioni Internazionali” where to apply for it and which documents are needed.

Please remember to stamp your ticket in the machine on the bus/tram as soon as you get on. There are high fines if a ticket-inspector catches you without the ticket or with a unstamped ticket!!!

For further information regarding Turin transportation and bus routes visit these web-sites:

www.comune.torino.it
www.comune.torino.it/atm/

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